**PRADHAN MANTRI MUDRA YOJNA:**

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| **Parameter** | **Consolidated features after modifications** |
| Categoriesof Loan | Shishu - Loan upto Rs. 50,000Kishore - Loan from 50,001 to Rs. 5 lakhTarun - Loan above Rs. 5 lakh to Rs 10 lakh |
| EligibleBorrowers | Business Enterprises in Manufacturing, Trading and ServicesSector including allied agricultural activities.Loans sanctioned for the purchase of two wheelers by individuals forcommercial purpose has also be included as eligible loans under PMMYfrom FY 2018-19 onwards, subject to the loan amount being restrictedto Rs. 10 lakh. |
| Margin | **Loan amount Margin**Upto Rs. 50,000 NILRs. 50,001 to Rs. 10 lacs 20%As per Banks prevailing ROIs |
| Repayment | **TL/Dropline OD - below Rs. 5 lakh:** Max. 5 years including maximum moratorium period of upto 6 months**TL/Dropline OD - from Rs. 5 lakh to Rs. 10 lakh**: Max. 7 years including maximum moratorium period of upto 12 monthsOperating unit will exercise caution while extending maximum repayment period of 7 years. It is to be decided based on useful life of plant, machinery and other assets purchased out of Bank’s finance in such a way that total repayment period is less than or equal to the useful life period of the assets purchased.(Moratorium of more than 6 months to be given selectively on need basis to manufacturing units only)**Repayment of TL to be made in EMI only****CC** : On DemandProcessing Charges /Upfront fee Loan amount Fees/Charges Upto Rs. 5 lacs NILMore than Rs. 5 lacs to Rs. 10  |
| Othercharges | All other charges like Inspection charges, penal interest, etc. will be as per extant instructions of the Bank. |
| PrimarySecurity | **TL** – Hypothecation of Plant and machinery / other assets orMortgage of Land / Property, created out of Bank finance.**CC/OD** – Hypothecation of all Stocks and Receivables |
| CollateralSecurity | No collateral security to be obtained for all loans upto Rs. 10 lacsto MSME |
| CreditGuarantee | All Mudra loans to be covered under the guarantee cover of CreditGuarantee Fund for Micro Units (CGFMU).Premium amount to be recovered from the borrower. |